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Consolidated Financial Results for the Three Months Ended June 30, 2024 [Japanese GAAP]



August 9, 2024

Company name: Toho Acetylene Co., Ltd.
 Stock exchange listing: Tokyo Stock Exchange
 Code number: 4093
 URL: <https://www.toho-ace.co.jp/>
 Representative: Hidetoshi Horiuchi, President, Executive President, Representative Director
 Contact: Keiji Sako, Director, Executive Vice President, Chief Director of Administration
 Phone: +81-22-385-7692
 Scheduled date of commencing dividend payments: —
 Availability of supplementary explanatory materials on financial results: Available (in Japanese)
 Schedule of financial results briefing session: Not Scheduled

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Three Months Ended June 30, 2024 (April 1, 2024 – June 30, 2024)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

| | Net sales | | Operating profit | | Ordinary profit | | Profit attributable to owners of parent | |
|----------------------------------|-------------|-----|------------------|------|-----------------|------|---|------|
| | Million yen | % | Million yen | % | Million yen | % | Million yen | % |
| Three months ended June 30, 2024 | 8,316 | 0.1 | 517 | 23.2 | 619 | 26.4 | 335 | 43.9 |
| June 30, 2023 | 8,305 | 8.3 | 420 | 22.2 | 490 | 25.4 | 233 | 15.3 |

(Note) Comprehensive income: Three months ended June 30, 2024: ¥404 million [44.4%]
 Three months ended June 30, 2023: ¥279 million [29.8%]

| | Basic earnings per share | | Diluted earnings per share | |
|----------------------------------|--------------------------|--|----------------------------|--|
| | Yen | | Yen | |
| Three months ended June 30, 2024 | 9.66 | | — | |
| June 30, 2023 | 6.72 | | — | |

(Note) Effective January 1, 2024, the Company conducted a five-for-one stock split of its common shares. Basic earnings per share was calculated assuming that the stock split was conducted at the beginning of the consolidated fiscal year ended March 31, 2024.

(2) Consolidated Financial Position

| | Total assets | Net assets | Equity ratio |
|----------------------|--------------|-------------|--------------|
| | Million yen | Million yen | % |
| As of June 30, 2024 | 32,892 | 19,549 | 53.4 |
| As of March 31, 2024 | 33,660 | 19,478 | 52.0 |

(Reference) Equity: As of June 30, 2024: ¥17,559 million

As of March 31, 2024: ¥17,501 million

2. Dividends

| | Annual dividends | | | | |
|--|------------------|-----------------|-----------------|----------|-------|
| | 1st quarter-end | 2nd quarter-end | 3rd quarter-end | Year-end | Total |
| | Yen | Yen | Yen | Yen | Yen |
| Fiscal year ended March 31, 2024 | – | 25.00 | – | 9.00 | – |
| Fiscal year ending March 31, 2025 | – | | | | |
| Fiscal year ending March 31, 2025 (Forecast) | | 5.00 | – | 9.00 | 14.00 |

(Notes) 1. Revision from the most recently announced dividends forecast: None

2. Effective January 1, 2024, the Company conducted a five-for-one stock split of its common shares. The year-end dividend per share for the fiscal year ended March 31, 2024 is the amount after the stock split, while the total annual dividend is –. The total annual dividend per share for the fiscal year ended March 31, 2024 considering the stock split is ¥14.00.

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2025 (April 1, 2024 - March 31, 2025)

(% indicates changes from the previous corresponding period.)

| | Net sales | | Operating profit | | Ordinary profit | | Profit attributable to owners of parent | | Basic earnings per share |
|------------|-------------|-----|------------------|------|-----------------|------|---|------|--------------------------|
| | Million yen | % | Million yen | % | Million yen | % | Million yen | % | Yen |
| First half | 17,000 | 4.9 | 1,000 | 36.5 | 1,100 | 29.8 | 700 | 51.4 | 20.14 |
| Full year | 36,000 | 1.6 | 2,300 | 8.7 | 2,500 | 2.4 | 1,600 | 13.0 | 46.03 |

(Note) Revision from the most recently announced financial results forecast: None

***Notes:**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes
(Note) For details, please see “2. Quarterly Consolidated Financial Statements and Primary Notes, (3) Notes to Quarterly Consolidated Financial Statements (Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements)” on page 8 of the Attachments.
- (3) Changes in accounting policies, changes in accounting estimates and retrospective restatement
- 1) Changes in accounting policies due to the revision of accounting standards: None
 - 2) Changes in accounting policies other than 1) above: None
 - 3) Changes in accounting estimates: None
 - 4) Retrospective restatement: None
- (4) Total number of issued and outstanding shares (common shares)
- 1) Total number of issued and outstanding shares at the end of the period (including treasury shares):

| | |
|-----------------|-------------------|
| June 30, 2024: | 35,020,000 shares |
| March 31, 2024: | 35,020,000 shares |
 - 2) Total number of treasury shares at the end of the period:

| | |
|-----------------|----------------|
| June 30, 2024: | 259,925 shares |
| March 31, 2024: | 259,920 shares |
 - 3) Average number of shares during the period:

| | |
|-----------------------------------|-------------------|
| Three months ended June 30, 2024: | 34,760,077 shares |
| Three months ended June 30, 2023: | 34,734,990 shares |

(Note) Effective January 1, 2024, the Company conducted a five-for-one stock split of its common shares. Total number of issued and outstanding shares (common shares) was calculated assuming that the stock split was conducted at the beginning of the consolidated fiscal year ended March 31, 2024.

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Explanation of the proper use of financial results forecast and other notes

(Precautions regarding forward-looking statements, etc.)

The financial results forecasts and other forward-looking statements herein are based on information currently available to the Company and certain assumptions that have been deemed reasonable. They do not constitute a guarantee of future results. Actual performance may differ significantly from these forecasts due to a wide range of factors. For assumptions underlying the financial results forecasts and precautions regarding their use, please refer to “1. Overview of Operating Results, Etc. (3) Explanation of Consolidated Financial Results Forecast and Other Forward-looking Information” on page 3 of the Attachments.