

Disclaimer: This document is an English translation of the original document in Japanese and has been prepared solely for reference purposes. In the event of any discrepancy between this English translation and the original in Japanese, the original shall prevail in all respects.

Consolidated Financial Results for the Nine Months Ended December 31, 2023 [Japanese GAAP]



February 13, 2024

Company name: TOHO ACETYLENE Co., Ltd

Stock exchange listing: Tokyo Stock Exchange

Code number: 4093

URL: <https://www.toho-ace.co.jp/>

Representative: Etsuya Ikeda, President, Executive President, Representative Director

Contact: Toshihiro Fujimoto, Senior Executive Officer, Chief Director of Administration, Director

Phone: +81-22-385-7692

Scheduled date of filing quarterly securities report: February 13, 2024

Scheduled date of commencing dividend payments: —

Availability of supplementary explanatory materials on quarterly financial results: Available

Schedule of quarterly financial results briefing session: Not Scheduled

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Nine Months Ended December 31, 2023 (April 1, 2023 – December 31, 2023)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended December 31, 2023	25,609	2.9	1,443	40.5	1,652	43.2	980	51.3
December 31, 2022	24,899	12.9	1,027	44.1	1,153	45.9	647	36.2

(Note) Comprehensive income: Nine months ended December 31, 2023: ¥1,084 million [56.3%]

Nine months ended December 31, 2022: ¥693 million [54.2%]

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
December 31, 2023	28.20	—
December 31, 2022	18.66	—

(Note) Effective January 1, 2024, the Company conducted a five-for-one stock split of its common shares. Basic earnings per share was calculated assuming that the stock split was conducted at the beginning of the consolidated fiscal year ended March 31, 2023.

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of December 31, 2023	32,485	18,950	52.4
As of March 31, 2023	31,364	18,329	52.5

(Reference) Equity: As of December 31, 2023: ¥17,033 million

As of March 31, 2023: ¥16,475 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2023		20.00		40.00	60.00
Fiscal year ending March 31, 2024		25.00			
Fiscal year ending March 31, 2024 (Forecast)				8.00	—

(Notes) 1. Revision from the most recently announced dividends forecast: None

2. Effective January 1, 2024, the Company conducted a five-for-one stock split of its common shares. The 2nd quarter-end dividend of ¥25.00 per share for the fiscal year ending March 31, 2024 is the amount before the stock split, while the year-end dividend of ¥8.00 per share for the fiscal year ending March 31, 2024 (forecast) is the amount after the stock split. The total annual dividend per share for the fiscal year ending March 31, 2024 (forecast) without considering the stock split is ¥65.00.

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2024 (April 1, 2023 – March 31, 2024)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	36,000	5.6	1,900	24.8	2,100	24.7	1,200	21.4	34.52

(Notes) 1. Revision from the most recently announced financial results forecast: None

2. Effective January 1, 2024, the Company conducted a five-for-one stock split of its common shares. Basic earnings per share is presented in an amount considering the stock split. Basic earnings per share without considering the stock split is ¥172.61.

***Notes:**

- (1) Changes in significant subsidiaries during the period: None
(Changes in specified subsidiaries resulting in changes in scope of consolidation)
Newly included: – ()
Excluded: – ()
- (2) Accounting methods adopted particularly for the preparation of quarterly consolidated financial statements: Yes
(Note) For details, please see “2. Quarterly Consolidated Financial Statements and Primary Notes, (4) Notes to Quarterly Consolidated Financial Statements (Accounting methods adopted particularly for the preparation of quarterly consolidated financial statements)” on page 10 of the Attachments.
- (3) Changes in accounting policies, changes in accounting estimates and retrospective restatement
- 1) Changes in accounting policies due to the revision of accounting standards: None
 - 2) Changes in accounting policies other than 1) above: None
 - 3) Changes in accounting estimates: None
 - 4) Retrospective restatement: None
- (4) Total number of issued and outstanding shares (common shares)
- 1) Total number of issued and outstanding shares at the end of the period (including treasury shares):

December 31, 2023:	35,020,000 shares
March 31, 2023:	35,020,000 shares
 - 2) Total number of treasury shares at the end of the period:

December 31, 2023:	259,865 shares
March 31, 2023:	285,010 shares
 - 3) Average number of shares during the period:

Nine months ended December 31, 2023:	34,747,570 shares
Nine months ended December 31, 2022:	34,717,323 shares

(Note) Effective January 1, 2024, the Company conducted a five-for-one stock split of its common shares. Total number of issued and outstanding shares (common shares) was calculated assuming that the stock split was conducted at the beginning of the consolidated fiscal year ended March 31, 2023.

* These quarterly consolidated financial results are outside the scope of quarterly review by certified public accountants or an audit firm.

* Explanation of the proper use of financial results forecast and other notes

(Precautions regarding forward-looking statements, etc.)

The financial results forecasts and other forward-looking statements herein are based on information currently available to the Company and certain assumptions that have been deemed reasonable. They do not constitute a guarantee of future results. Actual performance may differ significantly from these forecasts due to a wide range of factors. For assumptions underlying the financial results forecasts and precautions regarding their use, please refer to “1. Qualitative Information on Quarterly Financial Results, (3) Explanation of Consolidated Financial Results Forecast and Other Forward-looking Information” on page 3 of the Attachments.

(How to obtain supplementary explanatory materials on quarterly financial results)

The supplementary explanatory materials on quarterly financial results will be posted on the Company’s website on February 13, 2024.