

Disclaimer: This document is an English translation of the original document in Japanese and has been prepared solely for reference purposes. In the event of any discrepancy between this English translation and the original in Japanese, the original shall prevail in all respects.

Consolidated Financial Results for the Six Months Ended September 30, 2023 [Japanese GAAP]



November 13, 2023

Company name: TOHO ACETYLENE Co., Ltd

Stock exchange listing: Tokyo Stock Exchange

Code number: 4093

URL: <http://www.toho-ace.co.jp/>

Representative: Etsuya Ikeda, President, Executive President, Representative Director

Contact: Toshihiro Fujimoto, Senior Executive Officer, Chief Director of Administration, Director

Phone: +81-22-385-7692

Scheduled date of filing quarterly securities report: November 13, 2023

Scheduled date of commencing dividend payments: December 15, 2023

Availability of supplementary explanatory materials on quarterly financial results: None

Schedule of quarterly financial results briefing session: Not Scheduled

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Six Months Ended September 30, 2023 (April 1, 2023 – September 30, 2023)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Six months ended September 30, 2023	16,200	3.3	732	26.3	847	26.0	462	25.0
September 30, 2022	15,690	13.3	579	72.8	672	76.8	369	69.6

(Note) Comprehensive income: Six months ended September 30, 2023: ¥530 million [37.8%]

Six months ended September 30, 2022: ¥384 million [95.4%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2023	66.52	—
September 30, 2022	53.26	—

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of September 30, 2023	31,190	18,570	53.5
As of March 31, 2023	31,364	18,329	52.5

(Reference) Equity: As of September 30, 2023: ¥16,694 million

As of March 31, 2023: ¥16,475 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2023	–	20.00	–	40.00	60.00
Fiscal year ending March 31, 2024	–	25.00			
Fiscal year ending March 31, 2024 (Forecast)			–	40.00	65.00

(Note) Revision from the most recently announced dividends forecast: None

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2024 (April 1, 2023 - March 31, 2024)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	36,000	5.6	1,700	11.7	1,900	12.8	1,100	11.3	158.34

(Note) Revision from the most recently announced financial results forecast: None

***Notes:**

- (1) Changes in significant subsidiaries during the period: No
(Changes in specified subsidiaries resulting in changes in scope of consolidation)
Newly included: – ()
Excluded: – ()
- (2) Accounting methods adopted particularly for the preparation of quarterly consolidated financial statements: Yes
(Note) For details, please see “2. Quarterly Consolidated Financial Statements and Primary Notes, (4) Notes to Quarterly Consolidated Financial Statements (Accounting methods adopted particularly for the preparation of quarterly consolidated financial statements)” on page 10 of the Attachments.
- (3) Changes in accounting policies, changes in accounting estimates and retrospective restatement
- 1) Changes in accounting policies due to the revision of accounting standards: None
 - 2) Changes in accounting policies other than 1) above: None
 - 3) Changes in accounting estimates: None
 - 4) Retrospective restatement: None
- (4) Total number of issued and outstanding shares (common shares)
- 1) Total number of issued and outstanding shares at the end of the period (including treasury shares):

September 30, 2023:	7,004,000 shares
March 31, 2023:	7,004,000 shares
 - 2) Total number of treasury shares at the end of the period:

September 30, 2023:	51,948 shares
March 31, 2023:	57,002 shares
 - 3) Average number of shares during the period:

Six months ended September 30, 2023:	6,949,166 shares
Six months ended September 30, 2022:	6,941,937 shares

* These quarterly consolidated financial results are outside the scope of quarterly review by certified public accountants or an audit firm.

* Explanation of the proper use of financial results forecast and other notes

(Precautions regarding forward-looking statements, etc.)

The financial results forecasts and other forward-looking statements herein are based on information currently available to the Company and certain assumptions that have been deemed reasonable. They do not constitute a guarantee of future results. Actual performance may differ significantly from these forecasts due to a wide range of factors. For assumptions underlying the financial results forecasts and precautions regarding their use, please refer to “1. Qualitative Information on Quarterly Financial Results, (3) Explanation of Consolidated Financial Results Forecast and Other Forward-looking Information” on page 3 of the Attachments.