



April 17, 2026

Company name: Toho Acetylene Co., Ltd.
Representative: Hidetoshi Horiuchi, President, Executive
President, Representative Director
(Securities Code: 4093, Tokyo Stock Exchange Standard Market)
Contact: Keiji Sako, Director, Executive Vice President,
Chief Director of Administration
(Phone : +81-22-385-7692)

Notice of Changes in Other Associated Companies

Toho Acetylene Co., Ltd. (the “Company”) hereby announces that HIKARI TSUSHIN, INC. (“HIKARI TSUSHIN”) has been classified as an “other associated company” of the Company, as described below.

1. Background Leading to the Change

By a change report submitted on March 27, 2026, the Company confirmed that the total percentage of voting rights of its shares held indirectly by HIKARI TSUSHIN through Hikari Tsushin, KK, a subsidiary of HIKARI TSUSHIN, and four other subsidiaries (UH Partners 2, Inc., UH Partners 3, Inc., Sakura Insurance Inc., and ZAPPALLAS, INC.) exceeded 20%. Hikari Tsushin, KK, UH Partners 2, Inc., and UH Partners 3, Inc. are respectively unlimited liability partners of Hikari Tsushin KK Investment Partnership, UH Partners 2 Investment Partnership, and UH Partners 3 Investment Partnership described in the change report.

Subsequently, there was a formal request from HIKARI TSUSHIN that the Company be accounted for under the equity method and regarding transfer procedures for financial statements, and HIKARI TSUSHIN was classified as an “other associated company” of the Company.

2. Overview of HIKARI TSUSHIN

(1) Name	HIKARI TSUSHIN, INC.	
(2) Location	1-4-10 Nishi-Ikebukuro, Toshima-ku, Tokyo	
(3) Name and title of representative	Hideaki Wada, President and Representative Director	
(4) Description of business	Electricity, gas, telecommunications, beverages, insurance, finance, solutions, and commission-based sales	
(5) Capital	54,259 million yen (as of March 31, 2025)	
(6) Date of establishment	February 5, 1988	
(7) Consolidated net assets	943,569 million yen (as of March 31, 2025)	
(8) Consolidated total assets	2,371,026 million yen (as of March 31, 2025)	
(9) Major shareholder and shareholding ratio	Hikari Power Limited: 29.02% (as of March 31, 2025)	
(10) Relationship between listed company and relevant shareholder	Capital relationship	Indirectly owns 7,161,500 shares of the Company (20.66% of the voting rights) (as of March 31, 2026).
	Personnel relationship	None.
	Business relationship	None.

3. Number of Voting Rights Held and Ratio of Voting Rights Held by HIKARI TSUSHIN Before and After the Change

	Attribute	Number of voting rights (ratio of voting rights held)		
		Voting rights directly held	Voting rights subject to aggregation	Total
Before the change (As of March 4, 2026)	—	0 (0%)	67,723 (19.54%) (Note 1)	67,723 (19.54%)
After the change (As of March 27, 2026)	Other associated company	0 (0%)	71,328 (20.58%) (Note 1)	71,328 (20.58%)
As of the most recent date (As of March 31, 2026)	Other associated company	0 (0%)	71,615 (20.66%) (Note 2)	71,615 (20.66%)

(Note 1) The ratio of voting rights held is calculated based on 346,571 voting rights of all shareholders, which is calculated by subtracting the number of shares without voting rights (362,900 shares) from the total number of outstanding shares (35,020,000 shares) as of September 30, 2025, and rounded down to the second decimal place.

(Note 2) The ratio of voting rights held is calculated based on 346,579 voting rights of all shareholders, which is calculated by subtracting the number of shares without voting rights (362,100 shares) from the total number of outstanding shares (35,020,000 shares) as of March 31, 2026, and rounded down to the second decimal place.

4. Change, etc. of Unlisted Parent Company, etc. to Be Disclosed
Not applicable.

5. Future Outlook
There are no particular matters to be disclosed regarding the future outlook.